

SUPPORT YOUR FAITH AND SAVE ON TAXES

Discover What Your IRA Can Do!

If you are 70 1/2 or older, you can take advantage of a simple way to support your parish and Catholic ministries and receive tax benefits in return.



The Details of Making a Gift

A qualified charitable distribution (QCD), sometimes referred to as an “IRA charitable rollover,” allows you to make a tax-free gift from your individual retirement account (IRA), up to the maximum amount allowed by law, to a qualified charitable organization without having to pay income taxes on the money.

How It Works

- You are age 70 1/2 or older at the time of the gift.
- You make your gift directly from your IRA.
- You transfer the funds to one or more qualified charities.

Why Consider This Gift?

- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your tax deductions.
- If you are required to take minimum distributions, you can satisfy all or part of your obligation.
- Since the gift does not count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.

More . . .

Frequently Asked Questions

Here are some answers to questions people often have about this tax-smart way to support our Catholic parishes and ministries.

Q. I'm turning age 70 1/2 in a few months. Can I make this gift now?

A. No. You must reach age 70 1/2 by the date you make the gift.

Q. Can my gift be used as my required minimum distribution under the law?

A. Yes. If you are required to take minimum distributions, your gift to us (up to the allowable amount) can satisfy all or part of that obligation.

Q. Do I need to give my entire IRA to be eligible for the tax benefits?

A. No. You can give any amount per year as long as it is equal to or below the maximum amount allowed by law. Contact us for the most up-to-date information on giving from your IRA.

Q. I have several retirement accounts—some are pensions and some are IRAs. Does it matter which retirement account I use?

A. Yes. Direct gifts to a qualified charity can only be made from an IRA. You may be able to roll assets from a pension, profit sharing, 401(k) or 403(b) plan into an IRA and then make the transfer from the IRA to St. Robert Parish. To determine if a rollover to an IRA is available for your plan, speak with your plan administrator.

Q. When do I need to make my gift?

A. We must receive your gift by Dec. 31 for your donation to qualify this year. If you have check-writing features on your IRA, please be aware that your check must clear your account by Dec. 31 to count toward your required minimum distribution for the calendar year.

Q. Can I use my RMD to make a payment on my pledge to Because He First Loved Us?

A. Absolutely! Please reach out to the Foundation for instructions how to make this happen. Call (406) 389-7050 or email Foundation@dohmt.org.

Q. Is my gift used for immediate needs or does it go into an endowment for my parish or favorite ministry?

A. That is up to you as the donor. You can give directly to a parish, ministry or diocese to be used for immediate needs, or if you would like your gift to be given to an endowment, please contact the Foundation for details.



For more information, please call the Foundation at
(406) 389-7050 or email foundation@dohmt.org.